

Project Cost and Financing

	Estimated Low	Estimated High
Expected Construction CostCost	\$ 1,430,000	\$ 1,550,325
Engineering Costs	\$ 108,000	\$ 108,000
Estimated Water District Legal and administrative Costs	\$ 100,000	\$ 100,000
MAIC Emergency Repairs*	\$ 3,975	\$ 3,975
Total Estimated Project Costs	\$ 1,641,975	\$ 1,762,300
Amount Financed by EPA Loan**	\$ 1,500,000	\$ 1,500,000
Amount Financed by Del-Co**	\$ 141,975	\$ 262,300
* Only repaid by MAIC shareholer properties		
**30 year no interest loans		

Repayment Plan

Assessment		With Low Estimated Profect Costs				With High Estimated Project Costs			
Amount Repaid through Assessment over 30 years	Number of Improved Properties*** 75	Total Assessment \$1,200,000	Assessment per Improved Property**** \$ 16,000	Assessment per year \$ 533	Assessment per month \$ 44	Total Assessment \$ 1,200,000	Assessment per Improved Property**** \$ 16,000	Assessment per year \$ 533	Assessment per month \$ 44
*** Assumes all City of Cols properties opt in. ****Same amount for all properties with a home									
Del-Co Surcharge		Total Surcharge	Surcharge per Property	Surcharge per Year	Surcharge per month	Total Surcharge	Surcharge per Property	Surcharge per Year	Surcharge per month
Amount Repaid through surcharge on Water Bill over 30 years	75	\$ 441,975	\$ 5,893.00	\$ 196.43	\$ 16.37	\$ 562,300	\$ 7,497.33	\$ 249.91	\$ 20.83
Per residence Del-Co Tap Fee Repaid through surcharge on water Bill over 30 years			\$ 5,410.00	\$ 180.33	\$ 15.03		\$ 5,410.00	\$ 180.33	\$ 15.03
Fee			\$ 11,303.00	\$ 376.77	\$ 31.40		\$ 12,907.33	\$ 430.24	\$ 35.85
Total Assessment plus Surcharge			\$ 27,303.00	\$ 910.10	\$ 75.84		\$ 28,907.33	\$ 963.58	\$ 80.30

Estimated Monthly Usage Charges

\$ 72.65

# of People	Avg Use	Usage Charge
1	1500 gal	\$12.00
2	3000 gal	\$24.00
3	4000 gal	\$30.40
4	5000 gal	\$36.80
5	6000 gal	\$43.20
6	7000 gal	\$49.60
7	8000 gal	\$56.00

Your monthly Del-Co Bill will include the usage charge and the [Surcharge \(including tap fee\)](#).

The [Assessment](#) will appear on your Franklin County Property Tax Bill

Example using high estimated cost: A home with 4 people would pay \$36.80 in usage plus \$35.85 in Surcharge including tap fee for a total water bill of \$72.65
The assessment that appears on their property tax bill would be \$44 per month

Additional up front costs	Estimated Range
Connection line to Meter	\$1000 to \$2000
Water Heater Expansion Tank	\$100-\$500

It is also suggested that homes with older plumbing have it checked for Lead solder and have any replaced with lead free.

Note that any property that does not connect now but decides to connect later will need to pay the tap fees and any other fees that apply at the time but that payment will be up front at the time of connection and cannot be included in the 30 year no interest financing.

Remember too that the Assessment applies to all improved properties (with a house) in the Water District (plus any of the City of Columbus properties who choose to op-in to the system by accepting a voluntary assessment), regardless of whether or not the property owner chooses to connect.

Since the Mount Air Improvement Corp system will be decommissioned and shut down when the Del-Co system is operational, properties that do not connect now will need to have a private well.